

COOPER INVESTORS GLOBAL EQUITIES FUND (HEDGED) MONTHLY FACT SHEET



Cooper Investors Pty Limited

AFS Licence Number 221794

ABN 26 100 409 890

30th November 2018

Investment Strategy: The Manager aims to invest in quality companies within the best industries globally, with a long term time horizon. The portfolio will generally tend toward large cap stocks in developed markets (including those that may derive a significant part of their revenue and profits from emerging markets). The Manager will use CI's VoF research philosophy and process to assess individual companies and industries and to construct a portfolio that aims to achieve the risk and return objectives. This means that we seek to invest in quality companies with a strong value proposition. The Fund will generally be fully invested and the level of exposure to specific companies, industries and markets will be selected by CI's small, focused team. The Manager will use forward exchange contracts or options to hedge out most currency risk on the foreign assets.

Benchmark: MSCI All Countries World Net Dividends in local currency. The Benchmark does not reflect movements in the A\$ and therefore it has the same characteristics as a fully hedged A\$ benchmark.

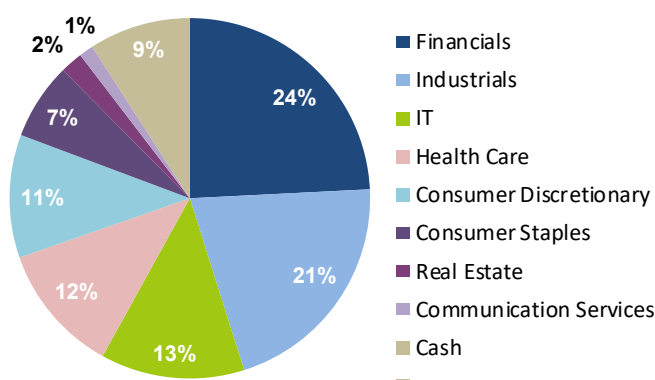
Management Fee: 1.2% pa (inclusive of GST) of the Net Asset Value of the Fund.

Performance Fee: 10% of the Fund's out-performance of the Benchmark plus GST (calculated daily and paid six monthly directly from the Fund). A high water mark applies.

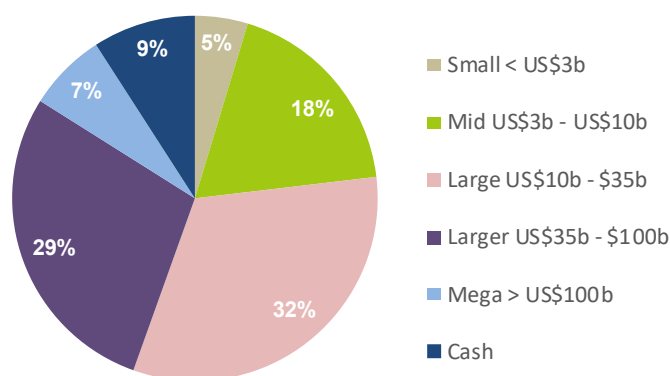
Liquidity: Daily application and redemptions.

For further information about the Fund or Cooper Investors please visit our website: www.cooperinvestors.com.

Holdings by Sector
GICS Level 1 Sectors



Holdings by Market Capitalisation



Performance - Net Returns

| | Portfolio | Benchmark | Value Added |
|------------------|-----------|-----------|-------------|
| 1 month | 1.83% | 1.34% | 0.49% |
| Rolling 3 months | -6.30% | -5.17% | -1.13% |
| Rolling 1 Year* | -0.65% | 0.81% | -1.46% |
| Rolling 3 Year* | 9.61% | 8.38% | 1.23% |
| Rolling 5 Year* | 9.55% | 7.93% | 1.62% |
| Rolling 7 Year* | 13.21% | 10.98% | 2.23% |
| Rolling 10 Year | 13.21% | 10.98% | 2.23% |
| Since Inception* | 10.43% | 6.92% | 3.52% |
| Since Inception^ | 301.10% | 154.99% | 146.09% |

*Annualised

^Cumulative (inception date was 1 December 2004). Initially the Fund invested predominantly in Australian equities. However, since May 2006 the Fund has been invested in a broad range of global equities.

Past performance is not a reliable indicator of future performance.

Note: Figures may be rounded.

Portfolio Snapshot

| Stock | Investment Category |
|------------------------|----------------------|
| Constellation Software | Growth |
| Danaher | Stalwarts |
| Sandvik | Cyclicals |
| Getlink | Bond like equities |
| Pentair | Low risk turnarounds |
| Liberty SiriusXM | Asset Plays |

Geographical Exposure by Source of Revenues*

| Region | % Fund |
|--------------------|--------|
| North America | 48 |
| Europe ex-UK | 20 |
| Emerging Markets | 16 |
| UK | 8 |
| Japan | 5 |
| Developed Asia/ANZ | 3 |

*Derived on a look-through basis using underlying revenue exposure of individual fund stocks

Terms and Conditions

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